Type: CRP Recorded: 08/02/2019 at 09:23:19 AM Fee Amt: \$26.00 Page 1 of 2 Iredell County, NC Ronald N. Wyatt Register of Deeds BK $2635\,\mathrm{Pg}993\text{-}994$

STATE OF NORTH CAROLINA COUNTY OF IREDELL

IN RE: DAVIDSON DOWNES- PHASE IV
PLAT BOOK ____ PAGE ___ IREDELL COUNTY REGISTER OF DEEDS
ROAD MAINTENANCE AGREEMENT- MANORLY LANE, BUCKINGHAM
PLACE ROAD AND CASTLEVIEW LANE

Davidson Downes- Phase IV Road Maintenance Agreement Lots 144-171, Davidson Downes Subdivision, Phase IV

THIS Road Maintenance Agreement, made this <u>29th</u> day of July, 2019, by Ray Development, LLC a North Carolina Limited Liability Corporation (hereinafter referred to as "Declarant").

WHEREAS, Declarant desires to sell real property located in Iredell County, North Carolina and said property being more particularly described as:

Lots 144-171 shown and described as Phase IV of Davidson Downes Subdivision recorded in Plat Book **70**, Page **86**

Maintenance:

The roads in the subdivision referred to above are constructed in accordance with the standards and specifications of the North Carolina Department of Transportation and the Subdivision Ordinance of Iredell County; and the Developer hereby dedicates said streets and roads to the North Carolina Department of Transportation and to the public. Until such time as the North Carolina Department of Transportation shall accept and maintain said streets and roads, the maintenance and upkeep of said streets and roads shall be the responsibility of the Developer and the Association.

Repairs:

Any damage to the roads or right of ways caused by an Owner or General Contractor, or Subcontractor working for the benefit of Owner must be repaired within 10 (ten) days of said

Page Count: 1

damage at the expense of the Owner or their General Contractor or Subcontractor. If Owner does not repair the damages within 10 (ten) days of written notice to do so, then the Declarant or the Association have the right to repair the damage and assess the costs thereof to the Owner, which shall constitute a lien on the Owner's Lot.

IN WITNESS WHEREOF Declarant has caused this instrument to be executed on the 29 day of July, 2019

DECLARANT:

Ray Development, LLC

By: R. Christopher Mozeley, Jr.

STATE OF NORTH CAROLINA COUNTY OF Tredell

I, <u>Courring N. Cox</u>, a notary public of the County and State aforesaid, do hereby certify that <u>R. Christopher Mozeley, Jr.</u> personally came before me this day and acknowledged that he is a Manager of Ray Development, LLC, A North Carolina Limited Liability Company, and that by authority duly given and as the act of such entity, he signed the foregoing instrument on its behalf as its act and deed.

Witness my hand and official seal, this 29 day of July, 2019

My Commission Expires: /// 14/2022

2